



## Commodities Technical Outlook

Date 11 March 2020

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 3 Apr 2020</b> CMP: 43740 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		43688	43583	43479	43354
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		43792	43897	44002	44128
	Sell around 44000 Tgt 43700 SL 44150				
<b>SILVER 5 May 2020</b> CMP: 46122 Trend : Down	Supports	Support 1	Support 2	Support 3	Support4
		46015	45747	45427	45054
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		46229	46499	46823	47202
	Sell around 47070 Tgt 46570 SL 47300				
<b>CRUDE 19 March 2020</b> CMP: 2510 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		3442	3420	3396	3369
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3472	3494	3519	3546
	Sell around 2660 Tgt 2442 SL 2750				



<b>NG 26 March 2020</b> CMP 142 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		140	138	136	132
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		144	146	149	152
Buy around 141.5 Tgt 146.8 SL 139					

<b>COPPER 31 March 2020</b> CMP 422.70 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		426	423	420	416
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		430	433	436	439
Sell around 431.55 Tgt 425.7 SL 434					

<b>ALUMINI 31 March 2020</b> CMP 137.90	Supports	Support 1	Support 2	Support 3	Support4
		137.3	136.7	135.9	134.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		138	141	144	147
Buy Near 137 Tgt 138.6 SL 136					

<b>LEADMINI 31 March 2020</b> CMP: 143.25 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		142.7	142.1	141.2	139.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		143.8	144.4	145.4	146.9
Sell around 144.3 Tgt 142.5 SL 145.5					



<b>NICKEL 31 March 2020</b> CMP 953 Trend: <b>Down</b>	Supports	<b>Support 1</b>	<b>Support 2</b>	<b>Support 3</b>	<b>Support4</b>
		945.3	936.1	925.4	913.3
	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		960.7	970.1	981.0	993.6
	Buy near 948 Tgt 959 SL 940				

<b>ZINCMINI 31 March 2020</b> CMP 155.15 Trend: <b>Down</b>	Supports	<b>Support 1</b>	<b>Support 2</b>	<b>Support 3</b>	<b>Support4</b>
		154.5	153.9	153.0	151.4
	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		155.8	156.4	157.3	158.9
	Sell near 157.7 Tgt 154.50 SL 159				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 Apr</b> CMP 3598 Trend: <b>Down</b>	Supports	<b>Support 1</b>	<b>Support 2</b>	<b>Support 3</b>	<b>Support4</b>
		3583	3553	3523	3488
	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		3613	3643	3673	3710
	Buy around 3580 Tgt 3637 SL 3550				



<b>SYOREF 20 Apr 2020</b> CMP 756.4 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		743	709	670	625
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		770	805	848	900
Buy near 755 Tgt 765 SL 750					

<b>GUARSEED 20 Apr 2020</b> CMP 3610 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		3595	3572	3547	3520
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3625	3648	3673	3701
Sell near 3650 Tgt 3570 SL 3700					

<b>RMSEED 20 Apr 2020</b> CMP 3976 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3967	3956	3941	3923
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3985	3997	4011	4030
Sell near 4020 Tgt 3980 SL 4050					

<b>CHANA 20 Apr 2020</b> CMP 3888 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3882	3872	3863	3854
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3894	3904	3913	3922
Buy near 3900 Tgt 3960 SL 3860					

## Call of the day



**Sell Gold around 44000 Tgt 43700 SL 44150**

## Major Global Announcements

Wed Mar 11	3:30am	AUD		RBA Deputy Gov Debelle Speaks				
	5:00am	AUD		Westpac Consumer Sentiment		-3.8%	2.3%	
	▶3:00pm	GBP		GDP m/m		0.2%	0.3%	
		GBP		Manufacturing Production m/m		0.2%	0.3%	
		GBP		Construction Output m/m		0.2%	0.4%	
		GBP		Goods Trade Balance		-7.2B	0.8B	
		GBP		Index of Services 3m/3m		0.1%	0.1%	
		GBP		Industrial Production m/m		0.3%	0.1%	
	Tentative	EUR		German 10-y Bond Auction			-0.38 1.2	
	5:00pm	GBP		Annual Budget Release				
	6:00pm	CAD		Capacity Utilization Rate		80.9%	81.7%	
		USD		CPI m/m		0.0%	0.1%	
		USD		Core CPI m/m		0.2%	0.2%	
	Tentative	GBP		NIESR GDP Estimate			0.0%	
	7:30pm	USD		Treasury Sec Mnuchin Speaks				
	8:00pm	USD		Crude Oil Inventories		2.0M	0.8M	
	10:31pm	USD		10-y Bond Auction			1.62 2.6	
	11:30pm	USD		Federal Budget Balance		-238.1B	-32.6B	

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